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**Telmar Network Technology and Commnet Supply Join to Form
Industry-Leading Equipment Provider**

Expands Offerings to Wireline and Wireless Markets in North and South America

Irvine, California (April 15, 2004) – Telmar Network Technology, Inc. and Commnet Supply LLC have united to form an industry-leading provider of new and refurbished network infrastructure equipment and asset management services to the telecommunications industry. The transaction was completed when Telmar Network Technology acquired Commnet Supply on Friday April 9th. The financial terms of the transaction were not disclosed.

Telmar Network Technology is a global provider of network infrastructure equipment and related services to telecommunications companies. Telmar offers cost-effective and time-sensitive solutions through its unique blend of certified refurbished and new equipment from leading industry manufacturers. Its customer base includes providers of wireless and wireline voice, data and optical networks; utilities; and other large organizations. With this acquisition, Telmar Network Technology projects combined revenue of more than \$150 million in 2004.

Headquartered in Annandale, New Jersey, Commnet Supply, offers customers, the majority of which are small- to mid-sized wireless service providers, a comprehensive selection of both new and refurbished products. Commnet Supply will operate independently as a wholly owned subsidiary of Telmar Network Technology Inc., with Charles Many continuing as president.

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Commenting on the transaction, John Kidwell, Telmar Network Technology's president and chief executive officer said, "Commnet Supply is a recognized leading value-added reseller with strong market presence serving small to mid-sized wireless carriers."

"The alliance with Commnet Supply represents an important step in our pursuit of growth through acquisition, international expansion and expanded service offerings. We look forward to working with Chuck Many and his highly talented team to strengthen our leadership position as a value-added supplier to the telecom industry," added Kidwell.

Charles Many, president of Commnet Supply added, "By joining forces with Telmar Network Technology, we gain access to increased resources and financial strength, enabling us to offer increased value to our customer base as well as to attract new customers."

About Telmar Network Technology, Inc.

Telmar Network Technology, Inc. provides reliable, high-quality, and cost-effective solutions for network maintenance, expansion and asset management. For almost four decades, Telmar Network Technology's unique blend of new and certified reuse telecom equipment and asset management programs have resulted in significant material savings and cost avoidance for the world's largest telecommunication network carriers. Telmar Network Technology is headquartered in Irvine, California and operates facilities in Iowa, Maryland, Pennsylvania, Georgia, Indiana, Florida, and Texas. Lightyear Capital, a New York-based private equity firm that manages more than \$2 billion in assets, acquired Telmar Network Technology in November 2003 and announced plans to expand the company both organically and through acquisitions. For additional information about Telmar Network Technology, please visit: www.telmarnt.com.

About Commnet Supply LLC

Commnet Supply LLC, headquartered in Annandale, New Jersey, is a leading distributor and reseller of a full range of new and used wireless infrastructure equipment and services. The company's capabilities range from single component sales through total network solutions. Commnet Supply also offers a comprehensive suite of innovative asset redeployment solutions and a Unified Sourcing program to help wireless service providers better manage their capital budgets. For more information on Commnet Supply, visit its website at www.CommnetSupply.com.

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